

Spice Island Apparels Limited

Regd. Office : Unit 3043-3048, 3Rd Fl, Bhandup Industrial Estate Pannalal Silk Mills Compd, L.B.S. Marg, Bhandup-W, Mumbai-400078

CIN:L17121MH1988PLC050197

Un Audited Statement of Financial Results For the Quarter Ended December 31, 2019

Prepared in compliance with the Indian Accounting Standards(Ind-AS)

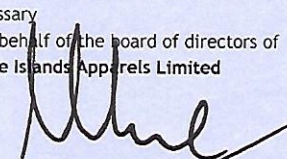
(Rs in Lakhs)

Particulars	Quarter Ended			Nine Months ended		Year Ended
	31.12.2019	30.09.2019	31.12.2018	31.12.2019	31.12.2018	31.03.2019
	UnAudited	UnAudited	UnAudited	UnAudited	UnAudited	Audited
Income						
1 Revenue from operations	314.80	629.47	382.54	1,118.21	1,219.54	1,703.44
Other Income	19.66	2.61	17.78	30.90	45.11	55.96
Total Income	334.45	632.09	400.32	1149.11	1,264.64	1,759.40
2 Expenses						
Cost of materials consumed	195.46	403.51	168.05	696.21	627.06	928.99
Purchase of stock in trade	-	-	-	-	-	-
Change in inventories of finished goods, stock in trade	19.42	(37.47)	27.09	(18.11)	(18.47)	(4.11)
Employee benefit expenses	51.89	87.72	60.79	206.64	186.02	414.06
Finance costs	3.57	4.79	15.77	11.55	33.32	35.90
Depreciation and amortisation	7.03	7.36	11.89	26.01	36.52	47.51
Other Expenses	149.78	218.53	202.46	509.30	709.90	795.35
Total Expenses	427.16	684.44	486.06	1,431.59	1,574.35	2,217.70
Profit/(Loss) before exceptional items and Tax	(92.71)	(52.36)	(85.74)	(282.48)	(309.70)	(458.30)
Exceptional Items-Others Gain/(Loss)	-	-	-	-	-	-
Profit/(Loss) before Tax	(92.71)	(52.36)	(85.74)	(282.48)	(309.70)	(458.30)
Current Tax	-	-	-	-	-	-
Deffered Taxes asset/(liability)	2.49	(5.58)	10.95	(8.10)	25.24	67.30
Profit/(Loss) for the period from Continuing operations	(90.22)	(57.94)	(74.79)	(290.58)	(284.46)	(391.00)
Other Comprehensive Income(net of income tax)						
A Items that will not be reclassified to profit or loss	-	(1.08)	(0.09)	-	(0.24)	(2.00)
B Items that will be reclassified to profit or loss.	-	-	-	-	-	-
Total other Comprehensive Income	-	(1.08)	(0.09)	-	(0.24)	(2.00)
Total Comprehensive Income for the period	(90.22)	(59.02)	(74.88)	(290.58)	(284.70)	(393.00)
Paid up Equity Share Capital (Face value ₹ 10 per share)	430.00	430.00	430.00	430.00	430.00	430.00
Earnings per share (Equity shares ,par value Rs. 10/- each)						
Basic	(2.10)	(1.35)	(1.74)	(6.76)	(6.62)	(9.09)
Diluted	(2.10)	(1.35)	(1.74)	(6.76)	(6.62)	(9.09)
(Below notes are integral part of financials)						

Notes to the Statement of Un Audited Financial results for the quarter ended December 31, 2019:

- 1 These results have been prepared in accordance with the Ind AS notified under the companies (Indian Accounting standards) Rules, 2015.
- 2 The above financial results have been reviewed by the Audit Committee of the board and subsequently approved by the Board Of Directors at its respective meetings held on 14th February, 2020 .The results have been reviewed by the Statutory Auditor of the Company.
- 3 The Company has been incurring continuous losses however, the Company is trying to minimise these to the best of its abilities.
- 4 The Figures for the corresponding previous period have been regrouped/restated, wherever necessary

for and on behalf of the board of directors of
Spice Islands Apparels Limited


Umesh Katre
Chairman & Director



Place : Mumbai
Date : 14th February, 2020

(Din-00196300)